# Amendments to the MLBPA Regulations Governing Player Agents

#### 1. Loans

(5(B)(5)(a) - Gifts or Loans to Professional Clients) has been amended to ban an Agent from loaning money to a player without prior written approval of the Players Association.

Comment: An Agent may submit a request to loan money to a player by sending an email to <u>rguerra@mlbpa.org</u> with a cc to <u>agent.reg@mlbpa.org</u>. To ensure a quick determination of your request, please include information concerning the purpose for the loan, the terms of the loan, and a copy of the Player Agent designation form or other information concerning the player's designation of the agent.

 $\underline{\$5(B)(5)(a)}$  – Gifts or Loans to Professional Clients has been amended to require an Agent to report to the Players Association the terms of any third party loans made to Clients of which the Agent is aware.

### 2. Inducements

 $\underline{\$5(B)(5)(a)}$  – Gifts or Loans to Non-Client players: Single Meal Exception has been amended to allow an Agent, on two occasions, to pay the actual and reasonable cost of a meal for a player who is not represented by the Agent.

 $\underline{\$5(B)(5)}$  – Improper Inducements has been amended to allow an Agent on a onetime basis to pay the reasonable expenses of a player not represented by the Agent and one guest in connection with such player's overnight visit to the Agent's offices.

Comment: Reasonable expenses are defined as non-first class transportation and lodging expenses actually incurred for a one day trip. Agents must disclose to the MLBPA the names of the persons who visited the Agent's office and the cost of the transportation and/or lodging. All Agents must keep receipts for all expenses paid for such a trip for a two-year period and will furnish those receipts to the MLBPA upon request. The Agent website has been updated with a new form for agents to make these disclosures.

 $\underline{\$5(B)(5)}$  – Improper Inducements now prohibits players from holding an ownership or financial interest in an agency, being promised an ownership or financial interest in an agency, or receiving referral fees or a reduction in their own fees for referring other players to an agent while he is currently playing professional baseball.

## 3. Equipment

(5(B)(5)(d) - Providing Baseball Equipment has been amended to increase to \$2,000 the total aggregate value of equipment an Agent may provide a player.

(5)(3)(3)(3)(3) - Providing Baseball Equipment has been amended to require, within 48 hours of a player terminating his Agent, that the former Player-Agent or Applicant immediately provide the Players Association with an accounting of the total aggregate value of Baseball Equipment he or she purchased for that player during the current calendar year.

(5)(6)(1)(1) - Providing Baseball Equipment has been amended to prohibit a successor Player Agent or Applicant from providing a new client with any Baseball Equipment until the Players Association informs the successor of the value of all Baseball Equipment provided by the former Player Agent to that player during that calendar year.

Comment: An agent may report equipment purchases via the Agent website using Exhibit E or by e-mailing <u>rguerra@mlbpa.org</u> with a cc to <u>agent.reg@mlbpa.org</u>. Please include the name of the player's new agent if you know it. Please email the Players Association at <u>rguerra@mlbpa.org</u> with a cc to <u>agent.reg@mlbpa.org</u> if, within 48 hours of signing a player, you have not received notice from the MLBPA regarding equipment purchases made to your client by his former agent.

## 4. Player Consultation Prior to Changing Agents

 $\underline{\$6(L)}$  – When Player Must Consult with MLBPA to Terminate Agent has been amended to require any Player with Major League Service in the immediately preceding season to consult with the MLBPA prior to terminating his Agent in the offseason.